



SIYARAM

RECYCLING INDUSTRIES LTD.

Sustainability Today, Tomorrow & Forever!
(Formerly Known as Siyaram Impex Pvt. Ltd.)

+ 91 75750 20500 | info@siyaramindustries.co.in | www.siyaramindustries.co.in

Date: 14th November, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001

Scrip Code: 544047 Scrip Symbol: SIYARAM

Reference: Outcome of Board Meeting for preferential issue dated 05th October, 2024 and Outcome of the Extraordinary General Meeting dated 31st October, 2024.

Sub.: Allotment of 29,91,712 equity shares, on preferential basis, for cash consideration, at an issue price of ₹118/- per share, for an aggregate issue size of ₹35,30,22,016.

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with SEBI Circular bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ("SEBI Circulars"), we are pleased to inform all our stakeholders that the Board of the Company, at its meeting held today (i.e.) on 14th November, 2024, inter alia, has considered and approved the allotment of 29,91,712 Equity shares of face value of Rs. 10/- (Indian Rupee Ten only) each, at an issue price of Rs. 118/- (Indian Rupee One Hundred and Eighteen only) each, for cash consideration, by way of preferential issue, for an aggregate issue size of Rs. 35,30,22,016/- (Indian Rupees Thirty-Five Crores Thirty Lakhs Twenty-Two Thousand and Sixteen Only), to the Proposed Allottees belonging non-promoter group and promoter group of the Company (List of Allottees is enclosed herewith as "Annexure-A1"), in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") and the provisions of the Companies Act, 2013 read with rules made there under.

The equity shares so allotted, shall rank pari-passu with the existing equity shares of the Company in all respects.

Consequently, the paid-up share capital of the Company stands increased from ₹18,79,75,000/- (Indian Rupees Eighteen Crores Seventy-Nine Lakhs and Seventy-Five Thousand Only) to ₹ 21,78,92,120/- (Indian Rupees Twenty-One Crores Seventy-Eight Lakhs Ninety-Two Thousand One Hundred and Twenty Only).

The equity shares allotted to the investors shall be locked-in for a period as specified under Chapter V of the SEBI ICDR Regulations, as applicable.

The requisite details as required in terms of SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are provided as "Annexure-A".

CIN No. U27106GJ2007PTCO49999

Registered Office

Plot No. 6 & 7, Village, Lakhabaval Post. Khodiyar colony, Jamnagar (Gujarat), INDIA. 361006.



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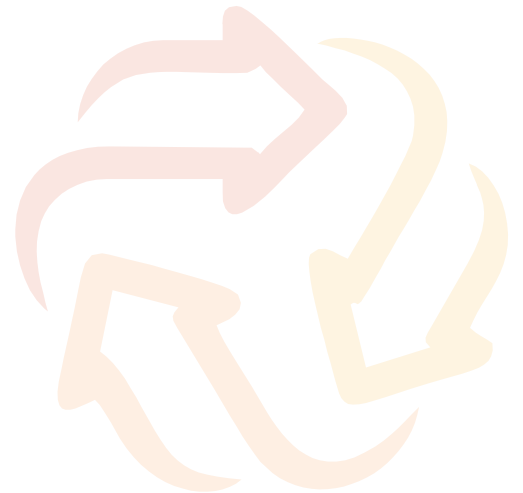
We request you to take the above information on record.

Thanking you,

Yours faithfully,
For **Siyaram Recycling Industries Limited**

Bhavesh Ramgopal Maheshwari
Managing Director
DIN: 06573087
Place: Jamnagar

Encl: As above



CIN No. U27106GJ2007PTC049999

Registered Office _____

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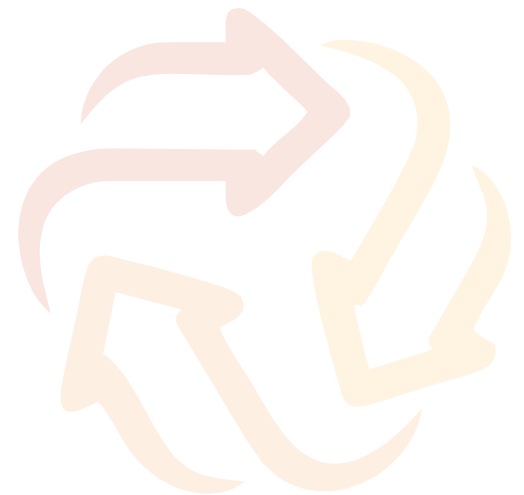
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Annexure- A

Disclosure pursuant to Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

Sr. No.	Particulars	Details
1	Type of securities proposed to be issued (viz. Equity shares, convertibles etc.)	Equity Shares
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment on Private Placement basis
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Equity Shares: 29,91,712 For other details, please refer "Annexure A" to this table
4	Names of the investors	The list of investors is attached as "Annexure I" to this table
5	Post allotment of securities-outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Please refer "Annexure I" to this table
6	In case of convertibles intimation on conversion of securities or on lapse of the tenure of the instrument	Not applicable



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Annexure- A1

Sr. No.	Name of the proposed allottees	Status of Proposed Allottees	Type of Security	Number of Equity Shares	Outcome of the subscription of Equity Shares/ Investment amount (INR) (Approx.)
1	Mukul Agrawal	Non-Promoter Individual	Equity Shares	22,00,000	25,96,00,000
2	Pooja Jain	Non-Promoter Individual	Equity Shares	1,28,000	1,51,04,000
3	Ayush Munot	Non-Promoter Individual	Equity Shares	85,000	1,00,30,000
4	Mamta Sarraf	Non-Promoter Individual	Equity Shares	43,000	50,74,000
5	Nirmal Saraf	Non-Promoter Individual	Equity Shares	43,000	50,74,000
6	Sampat Devi	Non-Promoter Individual	Equity Shares	43,000	50,74,000
7	Kalpana Phophaliya	Non-Promoter Individual	Equity Shares	42,000	49,56,000
8	Naresh Bhargava	Non-Promoter Individual	Equity Shares	37,000	43,66,000
9	Abhay Chordia	Non-Promoter Individual	Equity Shares	26,000	30,68,000
10	Abhshiek Raniwala	Non-Promoter Individual	Equity Shares	21,000	24,78,000
11	Advitya Chopra	Non-Promoter Individual	Equity Shares	21,000	24,78,000
12	Akhil Maheshwari	Non-Promoter Individual	Equity Shares	21,000	24,78,000

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13	Arun Mehta	Non-Promoter Individual	Equity Shares	21,000	24,78,000
14	Ayodhya Shukla	Non-Promoter Individual	Equity Shares	21,000	24,78,000
15	Babulal Data & Sons LLP	Non-Promoter Body Corporate	Equity Shares	21,000	24,78,000
16	Bhupendra Dak	Non-Promoter Individual	Equity Shares	21,000	24,78,000
17	Kamal Kothari	Non-Promoter Individual	Equity Shares	21,000	24,78,000
18	Khushee Chatar	Non-Promoter Individual	Equity Shares	21,000	24,78,000
19	Manju Sharma	Non-Promoter Individual	Equity Shares	12,712	15,00,016
20	Purnima Ranka	Non-Promoter Individual	Equity Shares	21,000	24,78,000
21	Ramesh Sethia	Non-Promoter Individual	Equity Shares	21,000	24,78,000
22	Ravindra Jamad HUF	Non-Promoter HUF	Equity Shares	21,000	24,78,000
23	Santosh Bhansali	Non-Promoter Individual	Equity Shares	21,000	24,78,000
24	Varun Kumar	Non-Promoter Individual	Equity Shares	21,000	24,78,000
25	Vinit Jain	Non-Promoter Individual	Equity Shares	21,000	24,78,000
26	Arun Kothari	Non-Promoter Individual	Equity Shares	17,000	20,06,000
Total				29,91,712	35,30,22,016

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